

## SESSION : 2024-25

### **REMITTANCE INSTRUCTIONS FOR THE PAYMENT OF INSTITUTIONAL FEE UNDER NRI / NRI SPONSORED / FOREIGN NATIONALS CATEGORIES**

1. The institutional Fee for students admitted in session 2024-25 shall be US\$ 7600 per annum. Further, the hostel charges shall be US\$2200 per annum. Hostel charges may be paid in INR equivalent to US\$2200.

#### **2. REMITTANCE PROCEDURE**

Any of the following two modes may be used:

- (I) Remittance through **Wire transfer** from the sponsor.
- (II) Remittance through **NRE Accounts in India**, maintained by the sponsor.

**Note:** Payment of Institutional Fee shall not be accepted through any other mode except the two modes mentioned above.

#### **(I) REMITTANCE THROUGH WIRE TRANSFER FROM THE SPONSOR.**

The NRI or foreign national/ Sponsor would have to give instructions for **Wire Transfer** to his Bank in Foreign Country for remittance of fee. Remittance may be made by the bank through WT only. The **Wire Transfer** may be made to Punjab National Bank as per details below.

Name of the Beneficiary	: <b>Jaypee University of Information Technology</b>
Correspondent Bank in foreign country	: <b>Citi Bank ,New York</b>
Swift Code and Account No in foreign country	: <b>CITI US 33/36083055</b>
Bank Name in India	: <b>PUNJAB NATIONAL BANK</b>
Swift Code of Bank in India	: <b>PUNBINBBISB</b>
Bank A/c No. & Branch in India	: <b>A/C No: 0427002100682105 Punjab National Bank,The Mall ,Shimla,(H.P) India</b>

#### **Notes:**

- (i). It may be ensured that the **Students' Name, Father's Name and Remitter's Name** and the Purpose of remittance (Education Fee) shall be clearly mentioned by the Sponsor/ Remitter in the Funds Transfer Application to enable collating of funds received .
- (ii). Swift Copy of Wire transfer advice shall be sent by email to Sh. Hemant Vyas /Sh.Sanjay Bhatt at [hemant.vyas@juit.ac.in](mailto:hemant.vyas@juit.ac.in), [sanjay.bhatt@juit.ac.in](mailto:sanjay.bhatt@juit.ac.in) with cc [amitk.shrivastava@juit.ac.in](mailto:amitk.shrivastava@juit.ac.in)
- (iii) All Bank charges in foreign and in India, in connection with the fee remittance will be charged to the account of the Remitter/Student. Any Shortage in the prescribed Fee amount, on account of bank charges credited to the University A/c shall be borne by the student.

#### **(II) REMITTANCE THROUGH NRE ACCOUNT OF THE SPONSOR WITH A SCHEDULED BANK IN INDIA**

Fee can also be paid out of a **NRE** Account maintained by the sponsor with a Schedule Bank in India. The sponsor should instruct the bank to issue a **PAY ORDER / DD** in favour of 'Jaypee University of Information Technology' payable at Shimla (H.P.)

The pay order or DD should be denominated in Indian Rupees for an amount equivalent to US\$ 7600 as Institutional Fee.

In above case, the sponsor shall take a certificate from the bank stating that "the pay order No..... dated..... for Rs..... has been issued out of the funds parked in ..... NRE Account of the Sponsor..... (Name)..... with the bank and the Exchange Rate of Rs.....is considered for the USD".

The student would be required to deposit the Pay Order along with the above Certificate with the University at the time of admission or as given in the admission letter.

The payment of Fee by PAY ORDER / DD from NRE A/C without the above said Bank Certificate shall not be accepted.

#### **(III) REMITTANCE OF HOSTEL CHARGES IN INR**

Hostel charges, can also be paid in INR by the student. The amount equivalent to hostel charges of the student as per year of admission may be paid through **DD** in favor of 'Jaypee University of Information Technology' payable at Shimla (H.P.). The exchange rate shall be counted on the day the DD is deposited with the University and shortage / deficit amount, if any will be borne by the student.