

Technology Incubation & Entrepreneurship Development Cell Jaypee University of Information Technology, Waknaghat (H P) - 173234

The Jaypee University of Information Technology has a Technology Incubation and Entrepreneurship Development Cell (TIEDC). The TIED cell focus on harnessing the talents and research strengths available in the area of different engineering disciples and apply the same to socially relevant projects in the form of start-up ventures. The main objectives of the incubation centre is to help budding Entrepreneurs to acquire necessary managerial skills to run their business venture through the process on mentoring support and by the same time to conduct Entrepreneurship Program and Workshops in order to develop Entrepreneurship, Innovation skills among the youths.

With these objectives, TIEDC is functioning as Incubator since Jan, 2017. TIEDC also got signed MoU with Department of Industries on 08/05/2017 under the Chief Minister's Startup (CM startup Scheme)/ Innovation Projects/ New Industries Scheme" for Providing Support for Entrepreneurial and Managerial Development of Small and Medium Enterprises (SMEs) through Incubators. TIEDC got funding from Department of Industries HP, for the development of infrastructure for incubation centre as well as to support the activities related to startups and innovation. As a part of scheme, funding of Rs. 40 lakhs (30 lakhs for infrastructure development and Rs. 10 lakhs as recurring grant) was received in financial year 2017-18 and Rs. 37,53,136/- (Rs. 29,86,419/- for infrastructure development and Rs. 7,66,717/- as recurring grant) was received in financial year 2019-20.

TIEDC has dedicated space for Ideation, Network Meetings, Video Conferencing, conducting small Boot camps, office work etc. The space is dedicated to the person who are in idea generation phase, in thinking process, need discussions, and search out material on which they want to work. TIEDC also facilitates for hands on experiences to innovators to develop the prototype/ products in the Technological area. TIEDC has 24X7 Access to startups, equipped with latest computers, Wifi, Power point presentation, live video chat and printing facilities.

Till date TIEDC successfully organized 30+ Workshops/hackathons/ Ideathons/seminars/bootcamps/webinars (startup related), which includes mainly VICHARANA 2.0: Toy Innovation Challenge 2021, VICHARANA 2020, Smart India Hackathon 2020, Adventum 1.0, Smart India Hackathon 2020, E-summit 2019 and Techstars-

Startup Weekend 2018 etc. So far TIEDC has evaluated 96 applications and successfully incubated 16 startups. 9 startups are currently in incubation. More information about the TIEDC is available at http://www.juit.ac.in/tiedc-cell.